

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MEMORANDUM OF OIL AND GAS LEASE

STATE OF TEXAS

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KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TARRANT

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BE IT REMEMBERED that on the 3rd day of August, 2010, a Paid Up Oil and Gas Lease was made and entered into by and between JAMES F. ACREE AND JIMMIE JO ACREE, 5510 Kennedale Sublett, Kennedale, TX. 76060-6012, hereinafter called "(LESSOR)"; and CHESAPEAKE EXPLORATION, LLC, P.O. Box 18496, Oklahoma City, Oklahoma 73154, hereinafter called "(LESSEE)", where LESSOR hereby grants, leases and lets exclusively to LESSEE for the purpose of exploring for, developing, producing and marketing oil and gas, together with any liquid or gaseous substances produced in association therewith, from the following described land situated in Tarrant County, Texas, to-wit:

BEING A 1.900000 ACRE TRACT OF LAND, MORE OR LESS, OUT OF THE W.E.HALTOM SURVEY, ABSTRACT NO. 1791, TARRANT COUNTY, TEXAS AND BEING THAT CERTAIN TRACT OF LAND; MORE PARTICULARLY DESCRIBED IN THAT CERTAIN WARRANTY DEED DATED SEPTEMBER 22, 2006, BY AND BETWEEN MARTHA ANN DUNN, AS GRANTOR, AND JAMES F. ACREE AND JIMMIE JO ACREE, AS GRANTEE, AND RECORDED AS INSTRUMENT NO. D206301482, OF THE DEED RECORDS OF THE TARRANT COUNTY CLERK'S OFFICE, TARRANT COUNTY, TEXAS.

Subject to the other provisions therein contained, said lease provides for a primary term of 3 (three) years, from the date thereof, and as long thereafter as oil or gas or other substances covered therein are produced in paying quantities from the leased premises or from lands pooled therewith, or this lease is otherwise maintained in effect pursuant to the provisions therein.

An Executed copy of said Oil and Gas Lease is in the possession of LESSEE at its address indicated above.

Executed this the 3rd day of August 2010.

"LESSOR"

"LESSOR"

JAMES F. ACREE

JIMMIE JO ACREE

James F. Acree
By: JAMES F ACREE
Title: Owner

Jimmie Jo Acree
By: Jimmie Jo Acree
Title: Owner

ACKNOWLEDGEMENT

THE STATE OF TEXAS

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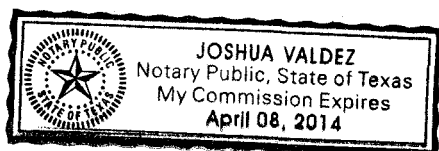
COUNTY OF TARRANT

BEFORE ME, Joshua Valdez the undersigned notary public, on this day personally appeared James E. Acres, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged that (s)he has executed the same for the purposes and consideration therein expressed

GIVEN under my hand and seal of office this 4th day of August, 2010.

Joshua Valdez
Notary Public, State of Texas

My Commission Expires: 4/8/2014



ACKNOWLEDGEMENT

THE STATE OF TEXAS

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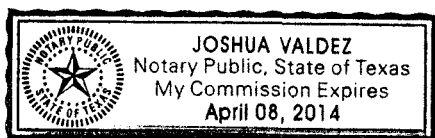
COUNTY OF TARRANT

BEFORE ME, Joshua Valdez the undersigned notary public, on this day personally appeared Jimmie Jo Acres, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged that (s)he has executed the same for the purposes and consideration therein expressed

GIVEN under my hand and seal of office this 4th day of August, 2010.

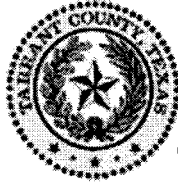
Joshua Valdez
Notary Public, State of Texas

My Commission Expires: 4/8/2014



SUZANNE HENDERSON

COUNTY CLERK



100 West Weatherford Fort Worth, TX 76196-0401

PHONE (817) 884-1195

TRACKER SERVICES LLC
6850 MANHATTAN BLVD STE 205
FT WORTH, TX 76120

Submitter: TRACKER SERVICES, LLC

DO NOT DESTROY
WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration: 8/9/2010 10:42 AM

Instrument #: D210191946

LSE

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PGS

\$20.00

By: _____

A handwritten signature in cursive script, appearing to read "Suzanne Henderson", is written over a horizontal line.

D210191946

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY
BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Prepared by: CAMADDOCK